



Media Release

Cognitec announces opening of Hong Kong subsidiary

Dresden / Hong Kong, November 21, 2006 – Cognitec Systems, the leading provider of face recognition technology and systems, today announced the start of operation for Cognitec Systems Limited. Based in Hong Kong, the new Cognitec subsidiary will cover all business in the South-East Asia region.

Cognitec already has end-customers as well as business partners in Hong Kong, Mainland China, Taiwan, Singapore, Thailand, Vietnam, South Korea, Bangladesh, India, and Japan. The growing awareness and recognition of Cognitec's FaceVACS range of products in the region, married with the population size and huge manufacturing capability in the region translates into tremendous opportunities for the company. The new South-East Asian presence will be driving marketing and sales for Cognitec's standard face recognition software as well as project based solutions. In addition, the company will develop and manufacture hardware appliances, based on Cognitec's core technology, for various market segments. Cognitec Systems Limited will work closely with IWT, Cognitec's established partner in Hong Kong.

Cognitec, with headquarters based in Germany, also has subsidiaries in the USA (Cognitec Systems Corporation) and Brazil (Cognitec Tecnologia e Sistemas de Seguranca Ltda.).

Havik Lam, Executive Director of Cognitec Systems Ltd., said "We are very excited to offer Cognitec's product range directly to our customers in the region. Given Cognitec's acknowledged technological leadership, we are confident that we can largely develop our business here. "

Alfredo Herrera, CEO of Cognitec Systems, said "We are proud to open up our South East Asian subsidiary. This region has already been a very important focus for Cognitec, and we are well aware of the great potential in the future."



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About Cognitec

Cognitec Systems, with headquarters in Dresden, Germany, and offices in Herndon, VA; Miami, FL; Rio de Janeiro, Brazil; and Hong Kong, China, develops and markets the well-established and world-leading FaceVACS® face recognition software. Cognitec's software experts have been developing face recognition technology since 1995. In various independent evaluation tests including the Face Recognition Vendor Test 2002, FaceVACS® has proven to be the leading technology available on the market. With its products,

- FaceVACS-Entry for access and border control,
- FaceVACS-DBScan for database search,
- FaceVACS-Acquisition for ID photo capturing,
- FaceVACS-Alert for video surveillance, and
- FaceVACS-SDK as a software developer's kit for integrators,

Cognitec has deployed numerous systems for customers from government and industry all over the world.

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