



Media Release

Cognitec announces large deployment of Face Recognition Systems for Major Hong Kong Property Agency

Dresden / Hong Kong, April 18, 2007 – Cognitec Systems, the leading provider of face recognition technology and systems, today announced that it has completed the deployment of 133 sets of its Face Recognition Time and Attendance System (FRTAS) to Ricacorp Properties Limited, the third largest property agency in Hong Kong.

Cognitec's FRTAS has been installed at branches to provide the company with reliable time-and-attendance recording services of over 4000 staff members at 133 sites with a projected expansion to 150 sites in the near future.

Ricacorp Properties Limited have been utilizing traditional clock-in machines with paper cards and manual input, but recently decided to switch to FRTAS in view of its superb performance and exceptional usability. FRTAS provides high level of accuracy, speed and ease-of-use. The embedded system design promotes greater manageability, connectivity and ease-of-maintenance.

"Spirit of Performance - The focus of the organization must be on performance. The first requirement of the spirit of performance is high performance standards, for the group as well as for each individual." Miss Wanda Chan, Associate Director (Administration) of Ricacorp Properties Limited, quoted from The Daily Drucker written by Peter F. Drucker. "It is the rationale behind employing FRTAS to our daily administration system as we know that 'That's the key to success!'"

Alfredo Herrera, CEO of Cognitec Systems GmbH, said "We are proud to win this order from Ricacorp Properties Limited. Face recognition application in human resource management has become a very important focus for Cognitec, and we are well aware of the great potential in the future."

About Ricacorp Properties Limited:

Ricacorp Properties Limited was founded in 1981 and focused on providing estate agency services mainly in Hong Kong. From there, Ricacorp has stayed in step with the growth of Hong Kong and become a major player in the property agency market. Over the years, Ricacorp has become one of the leading property agencies in Hong Kong, providing quality agency services to governments, developers, investors and users. Ricacorp now has a network of nearly 150 branches across the territory and a staff of about 4000, most of whom are licensed salespersons.

About Cognitec

Cognitec Systems, with headquarters in Dresden, Germany, and offices in Herndon, VA; Miami, FL; Rio de Janeiro, Brazil; and Hong Kong, China, develops and markets the well established and world-leading FaceVACS® face recognition software. Cognitec's software experts have been developing face recognition technology since 1995. In various independent evaluation tests including the Face Recognition Vendor Tests 2002 and 2006, FaceVACS® has proven to be the leading technology available on the market. With its products,

FaceVACS-DBScan for database search, **FaceVACS-Acquisition** for ID photo capturing, **FaceVACS-Alert** for video surveillance, **FaceVACS-Sentry** as a turnkey access control & time-and-attendance appliance, and **FaceVACS-SDK** as a software developer's kit for integrators, Cognitec has deployed numerous systems for customers from government and industry all over the world.

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