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Cogneto Partners to Launch First Facial Recognition System for Online Banking

Deal with Cognitec Systems offers new way to combat identity fraud by coupling facial recognition software with risk-adaptive cognitive authentication

Las Vegas, NV – November 15, 2006 – Cogneto, the pioneer of cognitive authentication, today announced a pre-licensing agreement with Cognitec Systems, the leading developer of facial recognition software, to integrate facial biometrics into UNOMI, Cogneto's consensus-based risk adaptive authentication solution. By integrating this physical biometric into UNOMI, Cogneto is the first company to bring facial recognition to the online banking market.

Cogneto will offer facial recognition as an additional layer of authentication, increasing the security level for UNOMI users. Using their own webcams, users can receive a higher level of identity assurance for their online bank accounts. Cognitec's software matches images of users with photos taken by UNOMI during the normal log-in process. This application will be integrated into UNOMI's consensus model, which uses information from multiple factors to determine a user's security and risk rating.

"By combining our facial recognition software with Cogneto's innovative approach, retail banks will be able to offer a unique authentication solution to their users," said Alfredo Herrera, CEO at Cognitec Systems. "This will add a new layer of confidence and security to the sign-in process."

"With webcams now standard on many PCs, this is an easy way for banks to manage risk and increase the level of security on certain customer accounts,"

said Ralph Scobie, CEO of Cogneto. “The integration of Cognitec’s facial recognition software into our multi-layered consensus approach to authentication marks a real first in online banking and we’re excited by its potential. This partnership builds on our aim of providing industry-leading secure risk-adaptive authentication in a convenient, intuitive and fun way.”

The integration of facial recognition into UNOMI allows for potential expansion of the product into ATMs and in-branch verification. Using an individual’s online photo verification records, a bank teller or ATM will have an additional method to accurately identify people and further avoid identity fraud.

The service will be offered as an optional addition to UNOMI and will be available in Q1 2007.

About Cogneto

Cogneto is a pioneer of cognitive authentication, which uses a range of recognition and behavioral factors to identify online users. It was founded in February 2006 by a team of leading security experts, cognitive psychologists, network specialists and experts in human-computer interaction. Cogneto is privately-held with offices in Seattle, Vancouver and London. Its two-way, multifactor, strong authentication platform, UNOMI™ was launched in October 2006. Network World Magazine named Cogneto one of the “Top 10 Security Start-ups to Watch” in October 2006. Further information can be found at www.cogneto.com.

About Cognitec Systems

Cognitec Systems develops and markets the well-established and world-leading FaceVACS® face recognition software. Cognitec's software experts have been developing face recognition technology since 1995. This software technology is capable of recognizing persons from video footage or photographs because of their characteristic facial features. Customers from industry and governmental agencies have been using FaceVACS since 1996. Customs, passport, driving license and police authorities in Australia, the US, South East Asia and Europe use Cognitec’s software for database research on the basis of facial photographs. The Federal Office of Administration in Germany uses Cognitec software for the verification and processing of visa applications. Further information can be found at www.cognitec.com.